

# 2023-2024 Adopted Budget

## Utica Community Schools

### General Fund Appropriations Act for 2023-2024 Resolution for Adoption by the Board of Education

Resolved, that the General Fund Appropriations Act for Utica Community Schools for the 2023-2024 fiscal year is adopted as follows:

## General Fund

2023-2024

	ACTUAL 2021-2022	BUDGET REVISION 2022-2023	BUDGET ADOPTION 2023-2024
<b>Revenue:</b>			
Local	\$ 35,921,362	\$ 39,943,975	\$ 45,117,793
State	243,611,371	286,160,534	280,050,232
Federal	29,360,949	28,862,741	29,791,793
Interdistrict Sources	18,289,976	20,136,095	21,032,317
<b>Total Revenue</b>	<u>\$ 327,183,658</u>	<u>\$ 375,103,345</u>	<u>\$ 375,992,135</u>
<b>Expenditures:</b>			
Instruction:			
Basic Programs	\$ 168,024,733	\$ 195,852,022	\$ 200,297,102
Added Needs	43,689,848	57,149,571	50,788,176
Adult and Continuing Education	430,183	639,659	578,030
Total Instruction	<u>\$ 212,144,764</u>	<u>\$ 253,641,252</u>	<u>\$ 251,663,308</u>
Support Services:			
Pupil	\$ 19,090,695	\$ 23,200,372	\$ 23,102,691
Instructional Staff	13,205,970	21,942,938	20,118,281
General Administration	1,642,292	1,935,529	1,702,819
School Administration	15,451,978	17,680,153	17,789,066
Business Services	3,112,886	2,074,905	2,047,707
Operations and Maintenance	26,936,229	32,819,379	35,857,420
Pupil Transportation	12,285,843	16,210,702	16,661,772
Central	5,015,856	7,212,334	7,084,756
Other Support Services	23,570	59,226	-
Total Support Services	<u>\$ 96,765,319</u>	<u>\$ 123,135,538</u>	<u>\$ 124,364,512</u>
Athletics	3,106,128	3,480,137	3,540,682
Community Services	311,854	1,064,431	753,784
Interdistrict Payments	8,775	200,859	82,479
Debt Service	223,319	1,540,769	619,769
<b>Total Expenditures</b>	<u>\$ 312,560,159</u>	<u>\$ 383,062,986</u>	<u>\$ 381,024,534</u>
<b>Other Financing Sources (Uses)</b>			
Proceeds from Sale of Capital Assets	\$ 160,764	\$ 95,000	\$ 50,000
Face value of debt issued - Leases	631,189	-	-
Face value of debt issued - SBITAS	-	6,309,529	1,674,424
Transfer in	200,000	200,000	200,000
Transfer out	(4,533,435)	(5,835,150)	(5,835,150)
<b>Total Other Financing Sources (Uses)</b>	<u>\$ (3,541,482)</u>	<u>\$ 769,379</u>	<u>\$ (3,910,726)</u>
<b>Net Change in Fund Balance</b>	<u>\$ 11,082,017</u>	<u>\$ (7,190,262)</u>	<u>\$ (8,943,125)</u>
<b>Fund Balance - Beginning of Year</b>	<u>\$ 50,544,875</u>	<u>\$ 61,626,892</u>	<u>\$ 54,436,630</u>
<b>Fund Balance - End of Year</b>	<u>\$ 61,626,892</u>	<u>\$ 54,436,630</u>	<u>\$ 45,493,505</u>

# 2023-2024 Adopted Budget

## Utica Community Schools

### Special Revenue Fund Appropriations Act for 2023-2024 Resolution for Adoption by the Board of Education

Resolved, that the Special Revenue Fund Appropriations Act for Utica Community Schools for the 2023-2024 fiscal year is adopted as follows:

## Special Revenue Fund

2023-2024

	ACTUAL 2021-2022	BUDGET REVISION 2022-2023	BUDGET ADOPTION 2023-2024
<b>Revenue:</b>			
Local	\$ 9,040,197	\$ 13,005,863	\$ 12,904,445
State	103,348	393,215	189,586
Federal	13,404,867	10,085,086	8,092,228
<b>Total Revenue</b>	<u>\$ 22,548,412</u>	<u>\$ 23,484,164</u>	<u>\$ 21,186,259</u>
<b>Expenditures:</b>			
Instruction:			
Basic Programs	\$ 14,714	\$ 6,400	\$ 16,499
Total Instruction	<u>\$ 14,714</u>	<u>\$ 6,400</u>	<u>\$ 16,499</u>
Support Services:			
Pupil	\$ 179,775	\$ 190,123	\$ 192,685
Operations and Maintenance	-	288,579	-
Central	1,610	5,200	5,200
Other Support Services	13,396,268	16,520,472	15,549,940
Total Support Services	<u>\$ 13,577,653</u>	<u>\$ 17,004,374</u>	<u>\$ 15,747,825</u>
Community Services	3,176,491	4,665,843	4,071,872
Building Improvements	351,546	4,891,859	4,894,259
Other Financing Uses	-	5,550	5,550
<b>Total Expenditures</b>	<u>\$ 17,120,404</u>	<u>\$ 26,574,026</u>	<u>\$ 24,736,005</u>
<b>Other Financing Sources (Uses)</b>			
Proceeds from Sale of Capital Assets	\$ -	\$ 9,400	\$ -
Transfer in	-	150,000	150,000
Transfer out	(200,000)	(200,000)	(200,000)
<b>Total Other Financing Sources (Uses)</b>	<u>\$ (200,000)</u>	<u>\$ (40,600)</u>	<u>\$ (50,000)</u>
<b>Net Change in Fund Balance</b>	\$ 5,228,008	\$ (3,130,462)	\$ (3,599,746)
<b>Fund Balance - Beginning of Year</b>	<u>\$ 11,752,077</u>	<u>\$ 16,980,085</u>	<u>\$ 13,849,623</u>
<b>Fund Balance - End of Year</b>	<u><u>\$ 16,980,085</u></u>	<u><u>\$ 13,849,623</u></u>	<u><u>\$ 10,249,877</u></u>

# 2023-2024 Adopted Budget

## Utica Community Schools

### Debt Service Fund Appropriations Act for 2023-2024 Resolution for Adoption by the Board of Education

Resolved, that the Debt Service Fund Appropriations Act for Utica Community Schools for the 2023-2024 fiscal year is adopted as follows:

## Debt Service Fund

2023-2024

	ACTUAL 2021-2022	BUDGET REVISION 2022-2023	BUDGET ADOPTION 2023-2024
<b>Revenue:</b>			
Local	\$ 29,007,052	\$ 30,858,302	\$ 33,091,092
State	804,098	986,372	1,079,055
Federal	562,019	375,554	187,777
<b>Total Revenue</b>	\$ 30,373,169	\$ 32,220,228	\$ 34,357,924
 <b>Expenditures:</b>			
Support Services	\$ 60,881	\$ 25,000	\$ 25,000
Debt Service - Long Term	30,011,423	32,133,487	32,922,400
<b>Total Expenditures</b>	\$ 30,072,304	\$ 32,158,487	\$ 32,947,400
 <b>Net Change in Fund Balance</b>	\$ 300,865	\$ 61,741	\$ 1,410,524
 <b>Fund Balance - Beginning of Year</b>	\$ 2,332,983	\$ 2,633,848	\$ 2,695,589
 <b>Fund Balance - End of Year</b>	\$ 2,633,848	\$ 2,695,589	\$ 4,106,113

# 2023-2024 Adopted Budget

## Utica Community Schools

### Capital Projects Fund Appropriations Act for 2023-2024 Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2023-2024 fiscal year is adopted as follows:

## Capital Projects Fund 2018 - Series I, II, III & IV 2023-2024

	CUMULATIVE ACTUAL as of 6/30/22	BUDGET REVISION 2022-2023	BUDGET ADOPTION 2023-2024
<b>Revenue:</b>			
Local	\$ 4,401,117	\$ 6,059,875	\$ 6,059,875
State	700,614	700,614	700,614
<b>Total Revenue</b>	\$ 5,101,731	\$ 6,760,489	\$ 6,760,489
 <b>Expenditures:</b>			
Support Services - Pupil Transportation	\$ 4,896,500	\$ 8,187,709	\$ 8,187,709
Facilities, Acquisition, Construction, and Improvement	75,454,273	151,130,074	151,130,074
<b>Total Expenditures</b>	\$ 80,350,773	\$ 159,317,783	\$ 159,317,783
 <b>Other Financing Sources:</b>			
Other Financing Sources	\$ 131,484,999	\$ 151,569,363	\$ 151,569,363
Transfer in	987,931	987,931	987,931
<b>Total Other Financing Sources</b>	\$ 132,472,930	\$ 152,557,294	\$ 152,557,294
 <b>Fund Balance - End of Year</b>			
	\$ 57,223,888		

Amounts budgeted for the Capital Projects Funds are for the total life of the program.

Revised budget adds Series IV (4Q)

# 2023-2024 Adopted Budget

## Utica Community Schools

### Capital Projects Fund Appropriations Act for 2023-2024 Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2023-2024 fiscal year is adopted as follows:

## Capital Projects Fund

### Building & Site

2023-2024

	ACTUAL 2021-2022	BUDGET REVISION 2022-2023	BUDGET ADOPTION 2023-2024
<b>Revenue:</b>			
<b>Total Revenue</b>	\$ -	\$ -	\$ -
<b>Expenditures:</b>			
Operations & Maintenance	\$ -	\$ 1,000,000	\$ 500,000
Facilities, Acquisition, Construction, and Improvement	-	1,591,795	-
<b>Total Expenditures</b>	\$ -	\$ 2,591,795	\$ 500,000
<b>Other Financing Sources:</b>			
Transfer in	\$ 4,533,435	\$ 5,835,150	\$ 5,835,150
<b>Total Other Financing Sources</b>	\$ 4,533,435	\$ 5,835,150	\$ 5,835,150
<b>Net Change in Fund Balance</b>	\$ 4,533,435	\$ 3,243,355	\$ 5,335,150
<b>Fund Balance - Beginning of Year</b>	\$ 1,233,381	\$ 5,766,816	\$ 9,010,171
<b>Fund Balance - End of Year</b>	\$ 5,766,816	\$ 9,010,171	\$ 14,345,321

# 2023-2024 Millage Levy

## Utica Community Schools

**Be it further resolved,** that the Board of Education will levy **18.0000** of ad valorem taxes on non-homestead and non-qualified agricultural property for the purpose of general operations, and **3.5000** mills on all property for voted debt services for the purpose of capital projects.

### 2023-2024 Millage Levy:

	<u>Mills</u>	
General Operating Fund	18.0000	on non-homestead property
Debt Service Fund	3.5000	on all property